



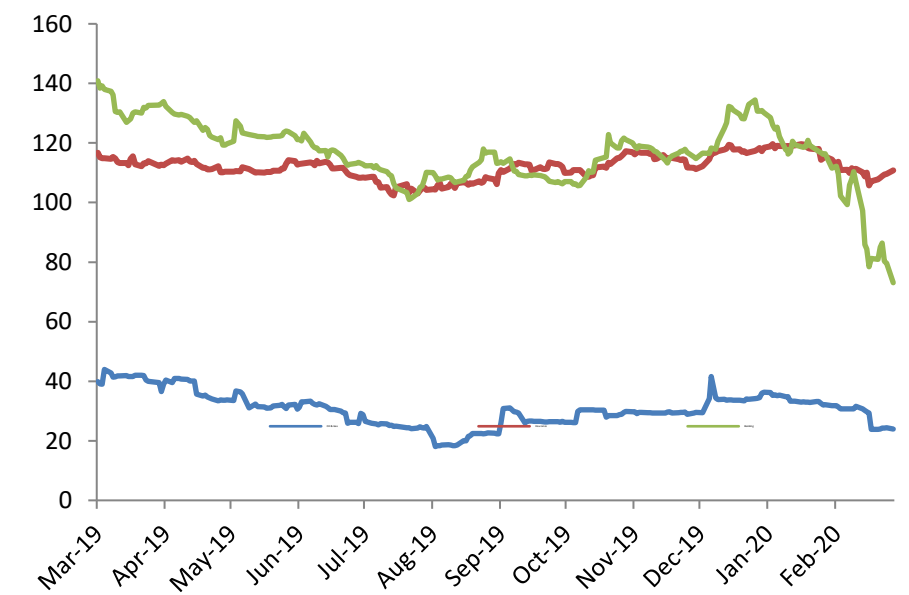
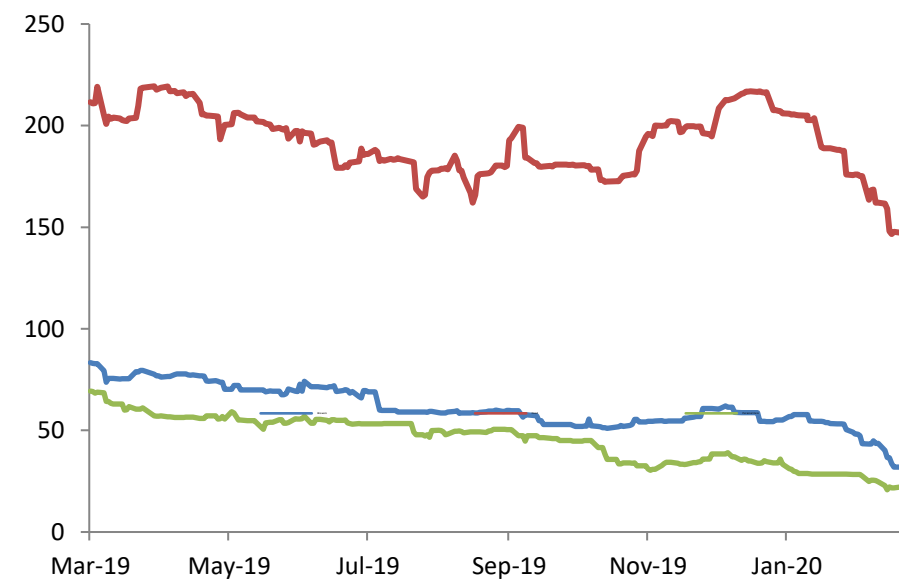
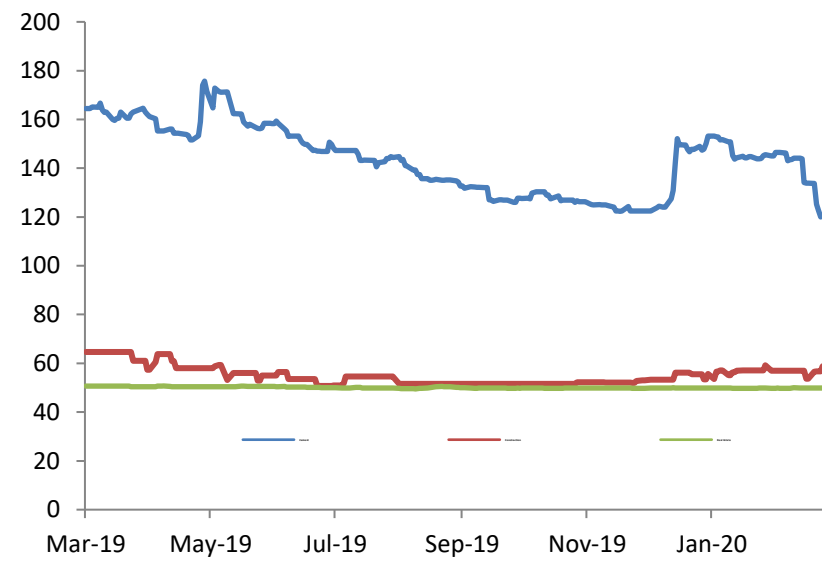
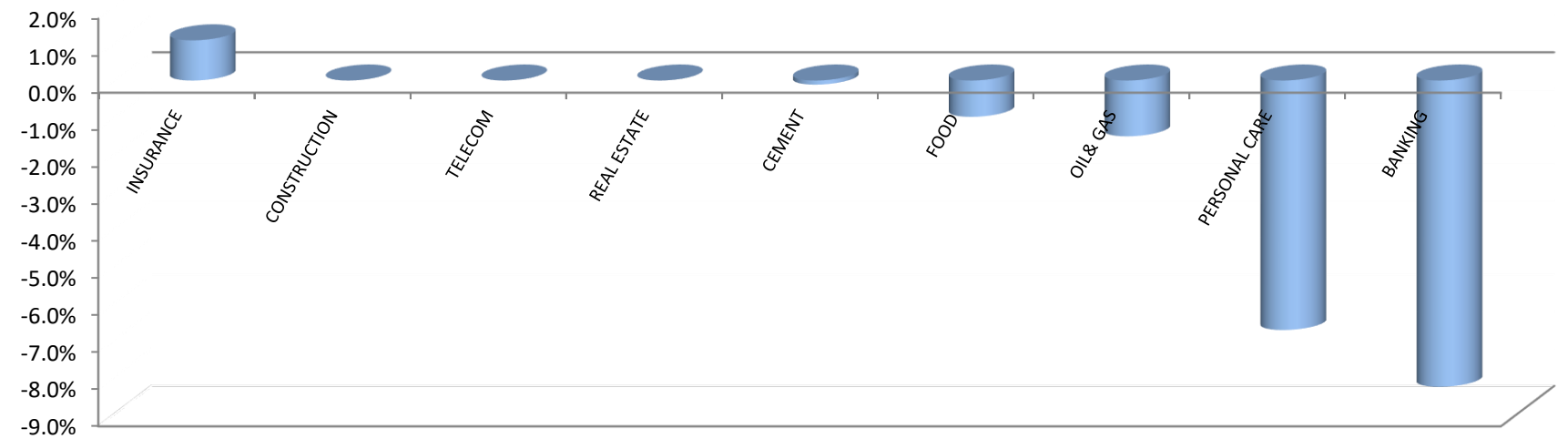
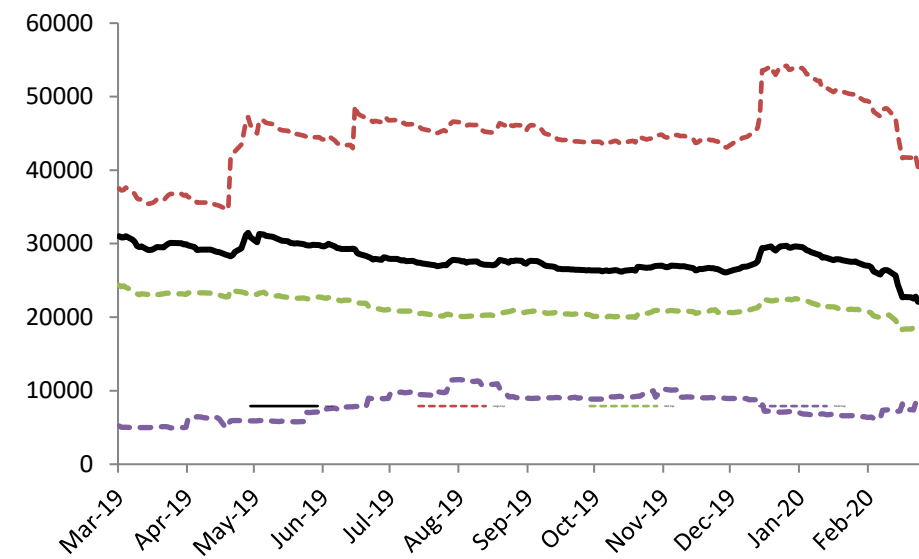
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	21,700.98	-2.24%	-4.42%	-19.15%	-19.15%	-30.09%
Market Cap (N billions)	11,308.92	-2.24%	-4.42%	-12.73%	-12.73%	-2.31%
Volume Traded (millions)	463.85	22.23%	2,699.48	23,111.30	23,111.30	84,087.32
Value Traded (N millions)	3,863.79	12.68%	30,630.58	297,785.81	297,785.81	1,056,007.53
NGN/USD	381	2.35%	3.53%	4.46%	4.46%	5.65%
NSEASI (\$)	57.00	-4.54%	-7.79%	-22.76%	-22.76%	-34.04%
Market Cap (\$ millions)	29,701.70	-4.54%	-7.79%	-16.62%	-16.62%	-7.83%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-8.26%	-9.69%	-36.62%	-36.50%	-38.21%	-38.21%	-47.38%	1.97%	-11.71%
BREWERS	-8.38%	-3.65%	-49.45%	-46.35%	-49.98%	-49.98%	-62.84%	2.26%	-8.62%
CEMENT	-0.11%	-10.04%	-1.73%	-10.72%	-3.32%	-3.32%	-26.27%	1.51%	-6.78%
TELECOM	0.00%	6.89%	0.00%	-16.27%	0.00%	0.00%	-19.35%	1.52%	-6.52%
PERSONAL CARE	-6.73%	-6.21%	-42.11%	-58.90%	-46.63%	-46.63%	-69.89%	2.51%	-9.37%
CONSTRUCTION	0.00%	3.93%	10.85%	14.02%	10.24%	10.24%	-9.11%	1.69%	-10.26%
FOOD	-0.98%	-5.60%	-28.96%	-22.70%	-34.52%	-34.52%	-33.97%	1.90%	-7.36%
INSURANCE	1.08%	2.81%	-0.74%	2.65%	-4.70%	-4.70%	-4.91%	0.92%	-3.94%
OIL& GAS	-1.50%	0.38%	-18.28%	7.06%	-42.39%	-42.39%	-38.94%	4.25%	-18.51%
REAL ESTATE	0.00%	-0.09%	0.23%	-1.02%	-0.23%	-0.23%	-2.19%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-2.01%	-4.52%	-7.75%	-13.59%	-10.34%	-10.34%	6.13%	2.00%	-4.78%
Mid Cap (Mid 30%)	-1.29%	-0.70%	-11.44%	-12.00%	-12.78%	-12.78%	-25.02%	0.75%	-3.95%
Small Cap (Bottom 60%)	0.35%	11.40%	-7.63%	-7.85%	-6.92%	-6.92%	58.71%	3.98%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	156,211.05	5.40	-7.69%	-1.82%	-44.33%	-25.00%	-15.62%	-46.00%	-46.00%	11.60	5.40	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	138,196.88	3.85	-3.75%	4.05%	-35.83%	-30.63%	-53.05%	-37.40%	-37.40%	7.70	3.70	7.70	3.70	8.25	3.70
FCMB	31-Dec	30,694.20	1.55	0.00%	6.90%	-17.99%	-6.06%	-20.51%	-16.22%	-16.22%	2.09	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	492,972.25	16.75	-9.95%	-11.84%	-42.93%	-42.14%	-55.33%	-43.60%	-43.60%	34.00	16.75	34.00	16.75	37.40	16.75
StanbicBTC HOLDCO	31-Dec	238,500.00	23.85	-10.00%	-18.60%	-36.40%	-44.34%	-50.82%	-41.83%	-41.83%	42.50	23.85	42.50	23.85	48.50	23.85
United Bank For Africa	31-Dec	148,416.24	4.50	-10.00%	-10.89%	-33.33%	-26.83%	-42.31%	-37.06%	-37.06%	8.90	4.50	8.90	4.50	8.90	4.50
Union Bank	31-Dec	110,082.74	6.50	-9.72%	-1.52%	-4.41%	-7.14%	-7.80%	8.33%	8.33%	7.60	5.70	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	17,769.77	0.45	-10.00%	2.27%	-34.78%	-27.42%	-43.75%	-39.19%	-39.19%	0.79	0.44	0.79	0.44	0.80	0.44
Zenith Bank	31-Dec	335,942.48	10.70	-9.70%	-16.41%	-41.53%	-43.68%	-50.23%	-42.47%	-42.47%	22.75	10.70	22.75	10.70	22.75	10.70
Ecobank	31-Dec	70,989.53	4.45	-9.18%	-4.30%	-25.83%	-50.00%	-67.04%	-31.54%	-31.54%	8.00	4.40	8.00	4.40	13.20	4.40
Fidelity Bank	31-Dec	50,416.15	1.74	2.96%	4.19%	-17.14%	1.75%	-22.67%	-15.12%	-15.12%	2.37	1.53	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	28,790.42	1.00	-3.85%	-9.09%	-47.37%	-54.55%	-58.33%	-49.75%	-49.75%	2.04	0.99	2.04	0.99	2.74	0.99
BREWERIES																
Guinness	30-Jun	37,948.38	25.20	0.00%	0.00%	-21.37%	-29.01%	-60.63%	-16.14%	-16.14%	30.20	25.20	30.20	25.20	64.00	23.30
Nigerian Breweries	31-Dec	214,085.72	27.00	-10.00%	-3.40%	-53.41%	-48.08%	-61.15%	-54.24%	-54.24%	59.00	27.00	59.00	27.00	67.00	27.00
International Breweries	31-Mar	16,312.63	5.00	-9.09%	-13.04%	-46.81%	-58.33%	-80.77%	-47.37%	-47.37%	9.50	5.00	9.50	5.00	26.00	5.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,210,153.81	129.70	0.00%	-15.23%	-7.36%	-16.11%	-31.19%	-8.66%	-8.66%	179.90	129.00	179.90	129.00	205.00	129.00
BUA CEMENT	31-Dec	1,195,411.70	35.30	0.00%	0.00%	NA	NA	NA	NA	NA	41.00	34.40	41.00	34.40	41.00	34.40
Lafarge	31-Dec	49,874.68	9.10	-9.90%	-9.00%	-35.00%	-39.33%	-29.73%	-40.52%	-40.52%	17.60	9.10	17.60	9.10	17.60	9.10
Julius Berger	31-Dec	31,284.00	23.70	0.00%	7.00%	20.30%	27.76%	-13.82%	19.10%	19.10%	24.00	19.90	24.00	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,265.00	0.92	0.00%	-3.16%	9.52%	-28.13%	-45.88%	-8.00%	-8.00%	1.08	0.83	1.08	0.83	1.68	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,080.43	4.05	0.00%	0.00%	-25.00%	-42.96%	-61.43%	-28.32%	-28.32%	5.85	3.75	5.85	3.75	10.20	3.75
Unilever	31-Dec	39,724.61	10.50	-9.87%	-9.87%	-48.02%	-63.79%	-72.73%	-52.27%	-52.27%	20.70	10.50	20.70	10.50	39.00	10.50
Glaxo Smithkline	31-Dec	4,484.54	3.75	0.00%	8.70%	-28.57%	-48.98%	-65.28%	-38.52%	-38.52%	6.00	3.45	6.00	3.45	10.80	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	10,611.84	5.65	-9.60%	8.65%	-41.15%	-51.29%	-42.93%	-46.45%	-46.45%	10.85	4.95	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.23%	100.45%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Sugar	31-Dec	108,000.00	9.00	-10.00%	-8.63%	-37.72%	-18.55%	-36.17%	-33.82%	-33.82%	15.05	9.00	15.05	9.00	16.55	8.50
Flour Mills	31-Mar	54,584.13	20.80	7.77%	-2.80%	6.67%	48.04%	9.76%	5.58%	5.58%	24.00	19.30	24.00	19.30	24.00	12.80
Nestle	31-Dec	673,757.81	850.00	0.00%	-7.13%	-34.62%	-29.76%	-43.26%	-42.17%	-42.17%	1,469.90	850.00	1,469.90	850.00	1,580.00	850.00
Honeywell	31-Mar	6,582.06	0.83	0.00%	0.00%	-17.00%	-17.82%	-31.40%	-16.16%	-16.16%	1.18	0.83	1.18	0.83	1.20	0.83
UACN	31-Dec	13,638.14	7.10	-9.55%	-5.33%	-14.46%	-0.70%	-11.25%	-17.44%	-17.44%	11.05	7.10	11.05	7.10	11.05	4.50
OIL& GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-7.73%	-2.91%	-39.71%	-7.73%	-7.73%	20.60	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	10,131.70	14.60	0.00%	0.00%	-21.08%	-13.10%	-36.52%	-21.08%	-21.08%	20.85	14.60	20.85	14.60	23.80	14.60
Mobil Oil	31-Dec	52,827.21	146.50	0.00%	0.00%	-0.95%	-7.28%	-12.28%	-0.95%	-0.95%	147.90	133.20	147.90	133.20	186.00	133.20
Oando	31-Dec	24,189.58	2.01	-9.05%	0.50%	-44.17%	-47.11%	-64.11%	-49.62%	-49.62%	3.99	1.89	3.99	1.89	5.70	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-26.60%	-33.81%	-9.80%	-9.80%	15.30	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	36,328.84	107.00	0.00%	0.00%	-3.52%	7.00%	-45.41%	-3.52%	-3.52%	117.00	107.00	117.00	107.00	196.00	96.50
Eterna Oil	31-Dec	3,116.91	2.39	0.00%	18.32%	-20.33%	-20.33%	-50.21%	-33.61%	-33.61%	3.60	1.99	3.60	1.99	5.30	1.99
SEPLAT	31-Dec	301,277.47	544.50	0.00%	0.00%	-0.95%	18.37%	-1.00%	-17.22%	-17.22%	605.00	544.50	605.00	544.50	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,248.15	0.71	-8.97%	-10.13%	-1.39%	7.58%	-5.33%	-1.39%	-1.39%	1.01	0.67	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	40.13%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	33,232.53	5.65	8.65%	13.00%	0.00%	-5.83%	-10.32%	-5.83%	-5.83%	6.05	4.95	6.05	4.95	6.70	4.95
Mansard	31-Dec	18,375.00	1.75	0.00%	6.06%	-2.78%	-2.78%	-20.45%	-11.62%	-11.62%	2.14	1.51	2.14	1.51	2.20	1.51
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	7.84%	12.24%	0.00%	0.00%	0.00%	0.61	0.50	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	-8.25%	0.09%	0.18%	-30.32%	-0.99%	-0.99%	68.00	55.05	68.00	55.05	80.00	40.15
Presco	31-Dec	36,450.00	36.45	0.00%	-9.89%	-23.26%	-9.67%	-46.40%	-23.26%	-23.26%	57.05	36.45	57.05	36.45	68.00	34.60
ICT																
MTN Nigeria	31-Dec	2,096,514.84	103.00	0.00%	10.63%	-1.90%	-26.43%	14.44%	-1.90%	-1.90%	128.50	93.10	128.50	93.10	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	5.43%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MAY & BAKER NIGERIA PLC.	1.95	8.94%	NPF MICROFINANCE BANK PLC	1.05	23.53%	LAW UNION AND ROCK INS. PLC.	0.92	84.00%	LAW UNION AND ROCK INS. PLC.	0.92	84.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	176.19%
CUSTODIAN AND ALLIED INSURANCE PLC	5.65	8.65%	AFRICA PRUDENTIAL	3.85	20.31%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	41.18%	DANGOTE FLOUR MILLS PLC	22.25	100.45%
FLOUR MILLS NIG. PLC.	20.80	7.77%	ETERNA PLC.	2.39	18.32%	BETA GLASS CO PLC.	70.00	30.11%	BETA GLASS CO PLC.	70.00	30.11%	LAW UNION AND ROCK INS. PLC.	0.92	80.39%
CAP PLC	21.00	7.69%	CUSTODIAN AND ALLIED INSURANCE PLC	5.65	13.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	28.89%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	28.89%	EKOCORP PLC.	6.00	78.04%
CUTIX PLC.	1.20	3.45%	MTN NIGERIA PLC	103.00	10.63%	JULIUS BERGER NIG. PLC.	23.70	19.10%	JULIUS BERGER NIG. PLC.	23.70	19.10%	A.G. LEVENTIS NIGERIA PLC.	0.55	77.42%
FIDELITY BANK PLC	1.74	2.96%	ASSOCIATED BUS COMPANY PLC	0.33	10.00%	C & I LEASING PLC.	6.85	16.10%	C & I LEASING PLC.	6.85	16.10%	THOMAS WYATT NIG. PLC.	0.35	52.17%
VITAFOAM NIG PLC.	4.25	2.66%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.22	10.00%	LIVESTOCK FEEDS PLC.	0.58	16.00%	LIVESTOCK FEEDS PLC.	0.58	16.00%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%
N.E.M INSURANCE CO (NIG) PLC.	1.60	0.63%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.75	8.70%	UNION BANK NIG.PLC.	6.50	8.33%	UNION BANK NIG.PLC.	6.50	8.33%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	30.43%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.22	0.00%	CADBURY NIGERIA PLC.	5.65	8.65%	FLOUR MILLS NIG. PLC.	20.80	5.58%	FLOUR MILLS NIG. PLC.	20.80	5.58%	ABBEY BUILDING SOCIETY PLC	1.05	16.67%
PRESTIGE ASSURANCE CO. PLC.	0.55	0.00%	LINKAGE ASSURANCE PLC	0.43	7.50%	ABBEY BUILDING SOCIETY PLC	1.05	5.00%	ABBEY BUILDING SOCIETY PLC	1.05	5.00%	CONTINENTAL REINSURANCE PLC	2.20	15.18%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNION BANK NIG.PLC.	6.50	-9.72%	PRESKO PLC	36.45	-9.89%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.56	-43.43%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.56	-43.43%	STERLING BANK PLC.	1.00	-58.33%
UNILEVER NIGERIA PLC.	10.50	-9.87%	AIICO INSURANCE PLC.	0.71	-10.13%	GUARANTY TRUST BANK PLC.	16.75	-43.60%	GUARANTY TRUST BANK PLC.	16.75	-43.60%	GUINNESS NIG PLC	25.20	-60.63%
LAFARGE WAPCO PLC.	9.10	-9.90%	LAW UNION AND ROCK INS. PLC.	0.92	-10.68%	ACCESS BANK PLC.	5.40	-46.00%	ACCESS BANK PLC.	5.40	-46.00%	NIGERIAN BREW. PLC.	27.00	-61.15%
GUARANTY TRUST BANK PLC.	16.75	-9.95%	U B A PLC	4.50	-10.89%	CADBURY NIGERIA PLC.	5.65	-46.45%	CADBURY NIGERIA PLC.	5.65	-46.45%	P Z CUSSONS NIGERIA PLC.	4.05	-61.43%
UBA CAPITAL	2.17	-9.96%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.56	-11.11%	INTERNATIONAL BREWERIES PLC.	5.00	-47.37%	INTERNATIONAL BREWERIES PLC.	5.00	-47.37%	OANDO PLC	2.01	-64.11%
WEMA BANK PLC.	0.45	-10.00%	GUARANTY TRUST BANK PLC.	16.75	-11.84%	OANDO PLC	2.01	-49.62%	OANDO PLC	2.01	-49.62%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.75	-65.28%
DANGOTE SUGAR REFINERY PLC	9.00	-10.00%	INTERNATIONAL BREWERIES PLC.	5.00	-13.04%	STERLING BANK PLC.	1.00	-49.75%	STERLING BANK PLC.	1.00	-49.75%	NCR (NIGERIA) PLC.	2.00	-66.67%
NIGERIAN BREW. PLC.	27.00	-10.00%	DANGOTE CEMENT PLC	129.70	-15.23%	UNILEVER NIGERIA PLC.	10.50	-52.27%	UNILEVER NIGERIA PLC.	10.50	-52.27%	ECOBANK TRANSNATIONAL INCORPORATED	4.45	-67.04%
U B A PLC	4.50	-10.00%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.21	-16.00%	NIGERIAN BREW. PLC.	27.00	-54.24%	NIGERIAN BREW. PLC.	27.00	-54.24%	UNILEVER NIGERIA PLC.	10.50	-72.73%
STANBICIBTC HOLDCO PLC	23.85	-10.00%	ZENITH BANK PLC	10.70	-16.41%	NCR (NIGERIA) PLC.	2.00	-55.56%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	5.00	-80.77%

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